

## [RATE OF FOREIGN EXCHANGE](#)



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### **Exchange rate Wikipedia**

2. According to the length of delivery after foreign exchange transactions: (1) Spot exchange rate: It refers to the exchange rate of spot foreign exchange transactions. That is, after the foreign exchange transaction is completed, the exchange rate in Delivery within two working days.

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The exchange rate is the price of foreign currency. For example, the exchange rate between the British pound and the U.S. dollar is usually stated in dollars per pound sterling (\$/ ); an increase in this exchange rate from, say, \$1.80 to say, \$1.83, is a depreciation of the dollar.

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